

# CORRESPONDENT DONE RIGHT

The ONE Lender for Delegated and  
Non-Delegated Programs



LSCorrespondent.com  
(833) 311-0126

## Who Are We?

LoanStream Mortgage strives to be an investor that provides its clients the products and services that will serve their markets and communities. Initial and ongoing monitoring of Correspondent counterparty's financial stability loan quality are paramount to the sustainability and mutual benefit of our Correspondent relationships.

Our Sales team will contact you and walk you through the process:

- Application package to be completed
- Contracts signed/returned
- Welcoming you to the LoanStream Team

## What Does It Take?

We require our Correspondent Lenders to have experience, processes, and controls in all aspects of mortgage lending. Requirements regarding mortgage banking experience vary by program approval level.

PROGRAM APPROVAL LEVEL	MIN. NET WORTH	AUDITED REQUIRED
Emerging Banker and Emerging Banker Plus	\$250,000	No
Non-Delegated Correspondent (Conf/Jumbo/NanQ)	\$500,000	Yes
Delegated Conforming (FNMA/FHLMC)	\$1,000,000	Yes
Delegated Government (FHA/VA/USDA)	\$1,000,000	Yes
Delegated Non-Conforming (Jumbo/NanQ)	\$5,000,000	Yes
TPO (Wholesale) <sup>1</sup>	\$2,500,000	Yes
TPO (Non-Delegated Correspondent) <sup>1</sup>	\$5,000,000	Yes
TPO (Delegated Correspondent) <sup>1</sup>	\$10,000,000	Yes

<sup>1</sup> TPO approval level always requires delegated approval.

## What Loan Programs Are Available?

### NanQ / Non-QM

- DSCR, Full/Alt Doc, Bank Statement
- Fixed ARM & Interest Only
- High LTVs & Lower FICO
- Ideal for Business Owners/ Investors
- Foreign National

### Jumbo

- Loans up to \$3 MM
- LTVs up to 90%
- Minimum FICO 660
- No PMI Required
- Min Six Months Reserves
- FNMA Self-Employed Income Methodology
- Foreign National

### Conforming

- Minimal Overlays
- Manufactured Homes Allowed (FNMA)
- Delegated and Non-Delegated Offered
- Delegated Starting at \$1 MM Net Worth

### Government

- FHA, VA, and USDA
- Manufactured Homes Allowed
- FICOs as low as 550
- 100% VA Cash-Out
- Minimal Overlays
- Delegated Underwriting Only
- High Balance

LoanStream Mortgage, 19000 MacArthur Blvd, Ste 200, Irvine, CA 92612 | Phone: (800) 760-1833 | LoanStream Mortgage is a registered DBA of OCMBC, Inc. NMLS ID #2125. Programs and rates are subject to change without notice. Turn time estimates are not warranted or guaranteed. Intended for use by real estate and lending professionals only and not for distribution to consumers. OCMBC, Inc. is licensed in the following states that require specific licensing disclosures: AZ (#0909401), GA (#20571), MA Lender (#ML2125). Rhode Island Licensed Lender. Licensed by the N.J. Department of Banking and Insurance. Licensed by the Department of Financial Protection and Innovation under the California Residential Mortgage Lending Act (#4130724). Not licensed or conducting business in New York. For more licensing information, visit the Nationwide Multistate Licensing System's Consumer Access website [www.nmlsconsumeraccess.org](http://www.nmlsconsumeraccess.org). Copyright 2022. Revised 09.21.22

