

Fannie Mae's HomeReady Loan Program and **2-ONE Buydown on FHA!**



HomeReady provides flexible funding for a downpayment and closing costs can come from multiple sources. Ideal for those with low income and limited cash for a down payment.

HomeReady Highlights

- Owner Occupied Primary Residences
- Purchase and Refinance
- Max 97% LTV, 1-unit, Fixed Rate
- Property Inspection Waiver per DU
- W2 Only Programs available
- 1 year tax returns per DU or LP feedback

2-ONE Buydown on Fannie & FHA* Highlights

- 30 year Fixed Rate Mortgages
- Primary Residences only
- Single Family Residences, PUD and Condos
- FNMA and FHA only – No DPA allowed
- Purchase Transactions only
- Term: 24 months (2-1)

**Not available for Manually underwritten loans on FHA.*

