

# 60 Month Asset Utilization Qualification

## HIGHLIGHTS

### Qualify by dividing assets over 60 months!

- Up to 80% LTV – Purchase / Rate and Term
- Up to 75% LTV Cash-out Refinance
- Assets seasoned for a minimum of three (3) months
- Minimum FICO 600
- Owner-Occupied, 2nd home or Investment
- Qualify with:
  - Just Assets OR
  - Blended with One or Two Yr. Full Doc, Bank Statements, WVOE, 1099 or P&L
- Liquid assets can be:
  - Savings and Checking
  - Stocks, bonds, mutual funds
  - Vested amount of retirement and money market accounts

### How to Calculate Asset Utilization

- The qualified assets to be used are divided by 60 months.
- Ex. \$300,000 in qualified assets = \$5,000 additional monthly income