

Non-QM Temp Buydown

2/1 & 1/0 Options

Provide greater financing flexibility with our Non-QM Temp Buydown, available for TRID (non-Business purpose) loans. Select from 2/1 and 1/0 options.

PROGRAM HIGHLIGHTS

- 30 year fixed rate only
- TRID only (no business purpose transactions)
- Allowed on primary residence, investment and second homes
- Purchase transactions only, not permitted on refinances
- Permitted on 1-2 unit single family residence, PUD and condo only
- Seller/builder paid only
- Standard interested party contribution guidelines apply
- Borrowers qualify using the note rate, not the buydown rate

Restrictions may apply. Please talk with your LoanStream Correspondent representative for more information. Borrowers qualify using the note rate, not the buydown rate. Reserves are calculated using the note rate, not the buydown rate. Standard interested party contribution guidelines apply.

LSCorrespondent@LSMortgage.com

833.311.0126

Intended for use by real estate and lending professionals only and not for distribution to consumers.

LoanStream, 19000 MacArthur Blvd, Ste 200, Irvine, CA 92612 | Phone: 833.311.0126 | LoanStream Mortgage is a registered DBA of OCMBC, Inc. NMLS ID #2125. Programs and rates are subject to change without notice. Turn time estimates are not warranted or guaranteed. Intended for use by real estate and lending professionals only and not for distribution to consumers. OCMBC, Inc. is licensed in the following states that require specific licensing disclosures: AZ (#0909401). CA CFL - Loans made or arranged pursuant to the California Financing Law, Licensed by the Department of Financial Protection and Innovation under the California Residential Mortgage Lending Act (#4130724). GA Georgia Residential Mortgage Licensee (#20571). IL MB.6759942 Illinois Department of Financial and Professional Regulation, Division of Banking, 100 West Randolph, 9th Floor, Chicago, IL 60601 1-888-473-4858. MA Lender (#ML2125). MO Missouri Mortgage Company License #2125 In-State Office: Missouri In-State Branch License #2396190 3636 S. Geyer Road, Suite 100, Office 134, St. Louis, MO 63127. RI Rhode Island Licensed Lender. NJ Licensed by the N.J. Department of Banking and Insurance. VA NMLS ID #2125. Also licensed in AK, AL, AR, CO, CT, DC, DE, FL, HI, IA, ID, IN, KS, KY, LA, MD, ME, MI, MN, MS, MT, NC, ND, NE, NH, NM, NV, OH, OK, OR, PA, SC, SD, TN, TX, UT, WA, WI, WV, and WY. Not licensed or conducting business in New York. For more licensing information, visit the Nationwide Multistate Licensing System's Consumer Access website www.nmlsconsumeraccess.org. Copyright 2024. Revised 12.12.23

