



ACKNOWLEDGMENT OF MEMBER STATUS AND WAIVER OF CONSENT

REQUIREMENT: Complete this form for a Business Purpose Non-Delegated Non-QM, Jumbo, or Closed-End Second loan where the Borrower owns less than 50% in the legal entity.

TRANSACTION:

Entity Name _____
Property Address _____
Loan Number _____ Loan Term (Months) _____
Transaction Type ☐ Purchase ☐ Cash-out Refinance ☐ Rate/Term Refinance

The undersigned Member(s) _____

(collectively, the "Members"), hereby acknowledge and confirm that they hold an ownership interest in _____
_____ (the "Company").

With respect to any financing or indebtedness of the Company, and specifically the above-referenced Transaction, the Members expressly authorize the Company's designated Authorized Signors to execute, in the name of the Company, any promissory notes, mortgages, deeds of trust, security agreements, purchase contracts, and any related amendments or documents necessary to complete such transactions.

The Members hereby waive any requirement for a formal meeting, notice, or unanimous member consent to encumber Company assets as collateral for such financing. The Members further acknowledge and agree that their individual consent or signature is not required for the Company to enter into contracts, execute documents, or otherwise conduct business related to the above Transaction, and that all obligations incurred shall be binding upon the Company regardless of any Member's participation or consent.

The Members hereby irrevocably release and discharge the Company, its Managers, OCMBC, Inc. and any of its affiliates, from any and all claims, liabilities, or causes of action arising from business decisions, real estate transactions, or financial obligations executed without the Members' direct participation or consent.

Acknowledgement of Member Status and Waiver of Consent Member Signatures:

_____ Printed Name	_____ Signature	_____ Date
_____ Printed Name	_____ Signature	_____ Date
_____ Printed Name	_____ Signature	_____ Date
_____ Printed Name	_____ Signature	_____ Date