CLOSED-END SECOND MORTGAGES

Access Equity in your Primary, Secondary, or Investment Home.

Why Closed-End Seconds Make Sense:

- Get Cash out without refinancing your existing loan
- Lower the down payment on a home purchase when paired with a first lien*
- Pay for a large purchase such as; home improvements, home renovations, college expenses, or medical bills.
- Purchase, Rate/Term Refinance, and Cash-Out Refinance available
- Investment properties eligible

** Eligible only in conjunction with our first liens*

Program Highlights:

- Bank Statements available
- DSCR eligible
- Credit Scores Down to 660
- Loan Amounts to $750,000
- Max CLTV 90%
- Terms: 10, 20, 30 year fixed terms for those that qualify
- AVMs available for loans ≤ $400,000**
- Properties with a solar lien are eligible
- Up to 50% DTI
- Non-Warrantable Condos Eligible

***HPML High Priced Mortgage loans not eligible.*
Loans originated in US Territories and the following states are ineligible: MI, NJ, NY, TN, TX, WV. Restrictions apply, contact us for details.
Important to note that a Closed-End Second Mortgage may typically have a higher interest rate than the first lien mortgage.